AFFORDABLE HOUSING PLAN

240 G Street Development

Our Vertical Mixed Use Development will meet its affordable housing requirements by providing 5 percent of the 126 total unit count (6 units total) dedicated to Low Income Households. Gross household incomes will not exceed 80 % of the area median income for Yolo County. The affordable rents will not exceed thirty percent of the targeted households gross monthly Income. The proposal will comply with the applicable provision (DMC Section 18.05.060(a)(4)) of the City of Davis' rental development affordable housing standards.

Vertical Mixed-Use Development. Unless exempt under Section 18.05.080, in projects comprised of vertical mixed-use units, a number equivalent to five percent of the total units, bedrooms, or beds being developed including the affordable units, bedrooms, or beds, shall be developed and made affordable to low income households, households with gross incomes at or below eighty percent of area median income for Yolo County.

The units will be distributed proportionately and dedicated permanently throughout the building from the first level of residential on the 2nd floor to the top of the building on the 6th floor. There will be one affordable unit per floor on all five floors of residential with one additional unit on the 3rd floor for a total of 6 affordable units.

The affordable units will be identical in finishes and floor plans and proportionate mix in unit count to the market rate units. We will enter into an Affordable Agreement to keep the affordable units in perpetuity which shall be recorded.

240 G Partners LLC